

LifeRing Inc. Profit and Loss Statement, Fiscal Year 2005

| | <u>Jan - Dec 05</u> |
|--|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Book sales | 11,403.44 |
| Brochures | 376.00 |
| T-Shirts etc. | 64.00 |
| Shipping/Handling Charges | 2,408.39 |
| Congress Registration Fees | 9,200.00 |
| Donations | <u>1,759.32</u> |
| Total Income | <u>25,211.15</u> |
| Cost of Goods Sold | |
| Cost of Sales | |
| Printing cost - Books | 1,771.67 |
| Printing cost - Brochures | 793.50 |
| Other - T-Shirts etc. | 42.55 |
| Total - Cost of Sales | <u>2,607.72</u> |
| Total COGS | <u>2,607.72</u> |
| Gross Profit | 22,603.43 |
| Expenses | |
| Office Telephone | 1,929.67 |
| Office and Computer Supplies | 714.97 |
| Shipping/Postage | <u>350.00</u> |
| Total - Ofc Expenses and Supplies | 2,994.64 |
| Congress Expenses | 13,649.74 |
| Taxes & Licenses | 1,756.53 |
| Rent Service Center office | <u>7,675.54</u> |
| Total Expenses | <u>28,684.17</u> |
| Net Income | <u><u>-3,473.02</u></u> |

Submitted by Carola Z.