

7:25 AM
05/23/07
Accrual Basis

LifeRing Secular Recovery
Balance Sheet
As of December 31, 2006

	<u>Dec 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking	4,375.21
1050 · Savings	3,981.43
Total Checking/Savings	<u>8,356.64</u>
Other Current Assets	
1120 · Inventory Asset	26,460.00
1400 · Prepaid expenses	500.00
Total Other Current Assets	<u>26,960.00</u>
Total Current Assets	35,316.64
Other Assets	
1550 · Furniture and Supplies	400.00
Total Other Assets	<u>400.00</u>
TOTAL ASSETS	<u>35,716.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2140 · Accrued sales taxes	98.92
Total Other Current Liabilities	<u>98.92</u>
Total Current Liabilities	<u>98.92</u>
Total Liabilities	98.92
Equity	
3001 · Opening Bal Equity	34,362.98
Net Income	1,254.74
Total Equity	<u>35,617.72</u>
TOTAL LIABILITIES & EQUITY	<u>35,716.64</u>